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Contact: Bill Nash, 800-846-4051

Endeavor Management Announces Best Practices for the FPSO Industry

[August 22, 2016 Houston] Endeavor Management announced today that it has opened participation in its latest Joint Industry Project (JIP) – **Best Practices for the FPSO Industry**.

In today's price environment, understanding the best practices for managing, designing and executing projects is essential. On FPSOs this need is critical due to the numerous interfaces, contractual boundaries, and challenging regulatory, flag state and class requirements. Understanding the best practices in these areas should lead to streamlined projects with a stronger chance of achieving success.

This JIP proposes to utilize Endeavor's Expert Advisory Group to gather information from each of the participants, evaluate that information, develop and propose metrics, hold lessons-learned sessions to rate practices and achieve alignment on the best practices, and then to document this effort for participants.

The Issues to be examined include:

- Strategic Decisions
- Project Delivery
- Mooring and Offloading
- Hull Design
- Process Module Design
- Vapor Recovery, Gas and Water Treating
- Startup and End of Project
- Operational Considerations

Endeavor proposes to conduct this JIP on a representative cross section of the stakeholder segments involved in delivering an FPSO: Oil and Gas Operators, leased FPSO providers, Shipyards / Fabricators, Engineering Companies, and Class Organizations. Ideally at least 2 to 3 players from each of these groups would become Member Companies. Collaboration on best practices across this industry cross section should yield significant improvements in alignment and the opportunity to reduce costs.

[Bruce Crager](#), Executive Vice President of Endeavor Management, stated, "The challenges facing FPSO owners, operators, and contractors are significant in the present environment. With this JIP we expect to find the best approaches to building and operating existing and future FPSOs."

To view the JIP proposal: <http://www.endeavormgmt.com/best-practices-for-the-fpso-industry-joint-industry-project-jip-proposal/>

For Further Information, Contact:

Tracy Harris, JIP Project Manager
281-235-3677, tharris@endeavormgmt.com

Bruce Crager, Executive Vice President, Endeavor Management
713-459-1215, bcrager@endeavormgmt.com

Endeavor Management is an international strategic advisory firm headquartered in Houston, Texas. Endeavor collaboratively works with their clients to accelerate growth by creating a deep understanding of customers and engaging client's employees in executing strategic transformation. Endeavor has a 40-year history working with clients that span the globe and are leaders in their industry. For more information, visit www.endeavormgmt.com or call (281) 759-3600.

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