



Endeavor
Expert Advisory Group

CASE STUDY

Evaluation of Existing GOM Assets for Potential Purchase

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CASE FOR ACTION

Several GOM deepwater producing assets were put up for sale and the Client had keen interest in acquiring one or two of these assets. The Client requested Endeavor Management to support the Client's effort in developing:

- Production and development profiles
- Estimates of CAPEX and OPEX by year forward
- Estimated abandonment costs

Time was the critical factor. The speed at which technical data could be processed, drafted and submitted was most critical to allow the Client's team time for internal review before forwarding to their Board for review prior to submitting a bid for purchase.

Prior to the engagement of Endeavor Management's team, the proposed project period was estimated to be two to five weeks with a maximum of two months engagement. The project completed and data submitted in five weeks.

ENDEAVOR MANAGEMENT SOLUTION

Endeavor Management provided a team of 13 highly qualified, experienced technical professionals including four PhD's. The team was comprised of:

- One team lead from Endeavor Management
- Four reservoir engineers with different specialties
- One geologist
- One geophysicist
- One petrophysics engineer
- One subsea engineer
- One flow assurance engineer
- One production engineer
- One facility engineer with a specialty in life extension for floating production systems
- One project manager / project controls specialist

Data that was utilized was sourced from numerous publications and technical presentations or papers in the public domain as well as verifiable information through sourced various connections.

Brief morning meetings were held to discuss individual target dates for deliverables, constraints on meeting those dates, informational needs and any barriers that needed to be addressed to make interim goals and the final submittals.

Daily requests for detailed technical information were submitted to the seller's financial institution. The questions were recorded, submitted and response were distributed as they were received.

Billable time and expenses for the team were recorded and tracked daily against the budget and reported to the client weekly or when requested.



VALUE/RESULTS

Endeavor Management provided the client with all the required deliverables so they could make a decision on whether or not to make a formal bid on the proposal.

CUSTOMER FEEDBACK

The client was very complimentary on the work done by Endeavor personnel. They made it clear they would use Endeavor for future projects of a similar nature and this occurred for a different project at a later date.

FOR MORE INFORMATION

Reach to [Endeavor Management](#) today for more information.

